

The Monroe County Board of Supervisors met pursuant to adjournment March 19, 2019, with Board of Supervisor members Dennis Amoss (Chairman), John Hughes and Michael R. Beary present.

Minutes of March 12, 2019, read and signed for approval by Board of Supervisors.

Motion by Hughes and seconded by Beary to open the public hearing at 9:30 am to take comments on the purchasing and financing of a motor grader for the Monroe County Secondary Roads Department.

Engineer Jeremiah Selby discussed the proposal for the purchase of a motor grader for the Monroe County Secondary Road Department.

No written objections have been received. No verbal objections were made by those present at the public hearing.

There being no further comments, motion by Beary and seconded by Hughes to close the public hearing at 9:45 am.

All vote aye. Motion carried.

Motion by Beary and seconded by Hughes to adopt the resolution as follows:

**RESOLUTION**

*Resolution for approving and authorizing a Purchase Agreement and providing for the approval of a \$228,950.00 financing agreement with Ziegler Financial.*

**WHEREAS:** *Monroe County, Iowa (the "County") has heretofore proposed to contract indebtedness and enter into a Purchase Agreement and Finance Contract in the principal amount of \$228,950.00 to provide funds to pay the cost, to that extent, of acquiring equipment for the Monroe County Secondary Road Department; and*

**WHEREAS:** *on the 7th day of March, 2019 and the 12th day of March, 2019 a Notice of Intended Action/Public Hearing was published in the Albia Union Republican and Monroe County News, newspapers of general circulation in said County ; and*

**WHEREAS:** *it is necessary at this time to authorize and approve the Purchase Agreement and Finance Contract to make provision for payments from the Road Tax Revenue in evidence of the obligation of the County under the Purchase Agreement; and*

**NOW THEREFORE BE IT RESOLVED:** *by the Monroe County Board of Supervisors of Monroe County, Iowa as follows:*

- *Pursuant to Section 331.301 of the Code of Iowa, it is hereby determined by the Monroe County Board of Supervisors that the provisions of and the procedures specified in Section 331.402 of the Code of Iowa are appropriate to be followed by this Board prior to entering into the Purchase Agreement and Finance Contract, and it is hereby found and determined that the County has complied with such procedures.*
- *The County hereby determines to enter into a Purchase Agreement and Finance Contract with Ziegler Financial, as lender (the "Lender") providing for financing to the County in the principal amount of \$228,950 for the purpose or purposes previously set forth.*
- *The Monroe Board of Supervisors hereby authorizes and directs the Monroe County Engineer to sign the Purchase Agreement and Finance Contract on behalf of the County and the Purchase Agreement is hereby approved.*
- *The Purchase Agreement and Finance Contract shall be payable in semi-annual principal and interest installments in the amount of \$228,950.00 each, due on June 15<sup>th</sup> and December 15<sup>th</sup>, beginning June 15<sup>th</sup>, 2019 and continuing through and including December 15<sup>th</sup>, 2022.*
- *The Purchase Agreement shall bear interest at the rate of 5.35% per annum.*
- *The Purchase Agreement and Finance Contract will not constitute a general obligation of the County but will be payable solely and only from annual road use tax funds received by the County from the State of Iowa.*

*This Resolution passed and approved this 19<sup>th</sup> day of March, 2019.*

All voting aye. Motion carried.

Engineer Jeremiah Selby was present to request an extension on compensation time usage for the Secondary Road Department. The current union contract states that compensation time must be used by June 30 each calendar year. Due to extreme weather conditions in the 2018/2019 year, Selby requested permission from the Board to extend the deadline until October 31, 2019.

Motion by Hughes and seconded by Beary approve the extension as requested by Selby.

All voting aye. Motion carried.

Motion by Beary and seconded by Hughes to approve the Treasurer's Monthly Investment report as recommended by Treasurer Peggy VandenBerg.

All voting aye. Motion carried.

Motion by Hughes and seconded by Beary to approve the liquor license for Red Barn Saloon & Grill pending dram shop insurance certification.

All voting aye. Motion carried.

Board Chairman Denny Amoss discussed a proposed lease agreement from Rise Broadband. The proposal included an offer of \$400.00 for both spots on the communications tower and a term of 15 years. Rise Broadband provides internet services for customers in the area.

Motion by Hughes and seconded by Beary decline the proposed lease agreement as emailed to Chairman Amoss. The Board will propose to Rise Broadband a lease agreement of \$1000.00 per spot with a 5 year term.

All voting Aye. Motion carried.

Meeting adjourned.

(Dennis Amoss)

Dennis Amoss, Chairman

ATTEST: (Chris Turner)

Amanda R. Harlan, Monroe County Auditor

By: Chris Turner, Deputy